



Dallas/Ft. Worth Apartment Market Update

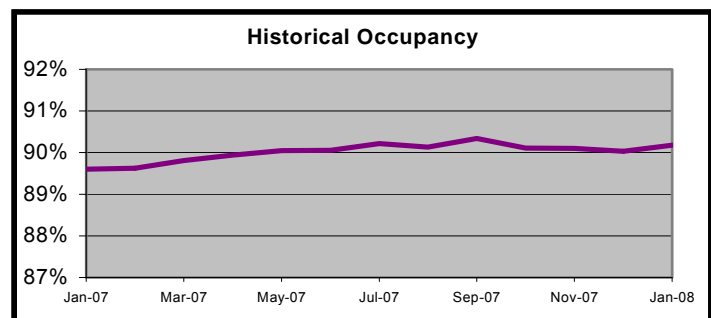
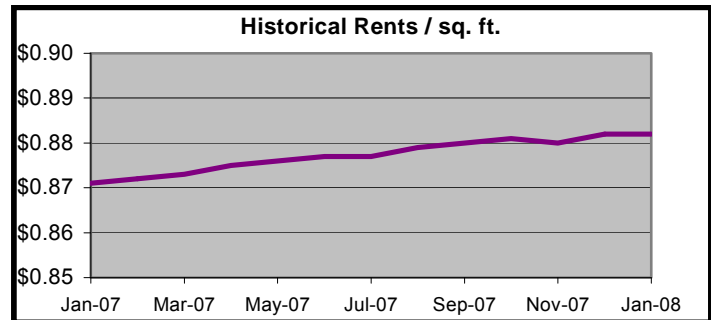
A resource from OConnorData.com

March 2008

Dallas/Fort Worth market occupancy inched up in March, therefore area occupancy remains toward the lower end when compared to the major Texas markets. Rental rates in the Dallas/Fort Worth area remained the same and are still second only to those found in Austin. Absorption of 760 units by the Dallas/Fort Worth area in March was the second strongest monthly absorption figure of the four major Texas markets.

Dallas/Fort Worth apartment market occupancy increased 0.08 points in March to 90.45%. With the monthly gain, area occupancy remains 0.64 points above last year's level. Rents per square foot remained the same over the month at \$0.882, which represents a \$0.009 psf annual gain. Rental rates per unit posted a monthly increase, raising \$0.24 to \$749.14. Over the last twelve months, rent per unit has increased \$8.18. Absorption in March was 760 units, while annual absorption stands at 8,298 units.

	DFW
Occupancy	90.45%
Monthly Change	▲ 0.08
Annual Change	▲ 0.64
Rent / Unit	\$749.14
Monthly Change	▲ \$0.24
Annual Change	▲ \$8.18
Rent / SF	\$0.882
Monthly Change	■
Annual Change	▲ \$0.009
Monthly Absorption	760
Annual Absorption	8,298
Units U/C	18,843
Units Planned	19,866



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